

Historical Highlights

Past & Present	2008	1995
Program Results		
Number of participating schools	18	9
Number of applicants	164	56
Percent of applicants interviewed	44%	25%
Scholarships awarded to date	\$296,000	\$3,000
Number of volunteers	65+	11

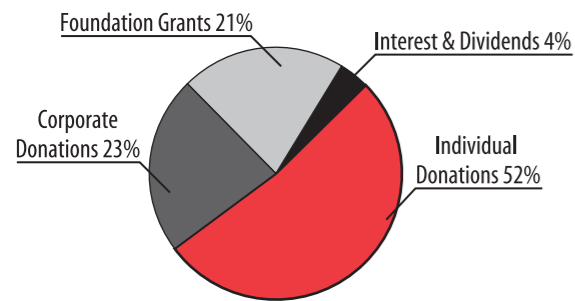
Financial Information

Statement of Financial Position	12/31/08	12/31/07
Assets		
Cash, savings and investments	\$202,986	\$209,438
Pledges Receivable	21,971	30,957
Total Assets	\$224,957	\$240,395

Liabilities		
Scholarships Payable	\$134,004	\$131,671
Net Assets		
Unrestricted	90,953	108,724
Total Liabilities & Net Assets	\$224,957	\$240,395

Statement of Activities	2008	2007
Support & Revenue		
Contributions and Grants	\$79,657	\$99,387
Interest and Dividends	3,714	5,314
Other	0	5,667
Total Support and Revenue	\$83,371	\$110,368

Expenses		
Program	\$88,318	\$45,238
Fundraising	9,610	2,548
Administrative	880	5,127
Total Expenses	\$98,808	\$52,913
Surplus (deficit)	(\$15,437)	\$57,455



2008 Revenue Sources

Organizational Profile

Founded in 1995 by a group of recent college graduates, Education First is a nonprofit organization that provides college scholarships to low income youth. The founders of Education First believe that higher education can assist in breaking generational poverty. To promote our mission, we provide both financial and mentoring support to students. Education First targets students who have overcome significant life challenges and are seldom recognized for their achievements.

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Education First is dedicated to providing need-based college scholarships to exceptional seniors attending high schools with historically low percentages of college applicants.

By rewarding students with strength of character, a commitment to learning, and a vision for their future, our aim is to invest in individuals who will positively affect their communities.



Executive Director's Letter

Education First has not been immune to the economic slowdown and its impact on people's ability to give. However, our conservative investment strategy and motivated volunteers still allow us to provide some of the largest college scholarship in the marketplace.

In 2008, we focused our efforts on strengthening our regional volunteer base. In turn, we benefited from more local fundraising events, new corporate donor relationships, and a wider reach of our Fall Letter Campaign.

As we begin the 2009 Fall Letter Campaign, it is more important than ever to show support for Education First. Please help us reach our 2009 fundraising targets so we can continue to provide outstanding opportunities to exceptional graduating seniors in each region.

Sincerely,

Nathan D. Smith
Executive Director

2007–2008 Participating High Schools



Our 2008 Scholarship Recipients (\$10,000)



Seattle

Carlos Gutierrez
Chief Sealth High School
University of Washington

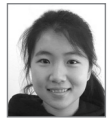
"Many people have helped me get this far and I want to do the same thing for others in order to continue the cycle of education and of giving."



Portland

Nathanael Kelley
Roosevelt High School
Portland State University

"With my college education, I hope to gain as much knowledge and experience as I can. I am very interested in broadening myself and opening up to new ideas through learning."



San Francisco

Wanyue Iris Zhang
Mission High School
University of California, Berkeley

"I began to volunteer at a free clinic for women with cancer, where I was inspired to study medicine. . . I hope to attend medical school and participate in public health programs. I will not only treat patients, but also be a social advocate."



Los Angeles

Jacqueline Villatoro
Manual Arts High School
University of California, San Diego

"With my college education I wish to not only make a difference in my life, but to make a difference in my family's life as well. I hope to use my education to pursue a great career and to make my knowledge worthwhile."



Denver

Othello Nyema
North Senior High School
University of Denver

"With my education, I wish to obtain a job or volunteer position with the United States High Commissioners for refugees. . . working in war torn countries like my (home) country — Ivory Coast."



Austin

Ashley Corona
Reagan High School
University of Texas, Austin

"I have been very determined in the pursuit of my education, while having to take care of my siblings at home. I also have a passion for dancing and plan to pursue a major in dance from Texas State University. Thank you **Education First.**"

Honorable Mention Award Scholarships (\$5,000)

Seattle

Kathy Saeteum
Cleveland High School

Portland

Qiaoling Chen
Marshall High School

San Francisco

Xumin Hu
Balboa High School

Los Angeles

Jesus Barragan
Manual Arts High School

Denver

Elishya Konkler
Jefferson High School

Austin

Chular Griffin
Reagan High School

Past Scholars — Where are they now?

// I have been extremely busy. I am a full time student at South Seattle Community College currently in my last quarter for my Associates of Arts, which means I am getting ready to apply to universities and decide my major. I work 32 hours a week at ITT Technical Institute in the Career Service Department. It is hard sometimes (as a single mother of two) but I try my best. //

— Vanessa Garcia, '07 Winner (Chief Sealth High School, Seattle)

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