Annual Report 2006

Organizational Profile

Founded in 1995 by a group of recent college graduates, Education First is a nonprofit organization that provides college scholarships to low income youth. The founders of Education First believe that higher education should be accessible to all students, regardless of economic status. Education First targets students who have overcome significant life challenges and are seldom recognized for their achievements.

2007–2008 Education First Board of Directors

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Volunteers

Executive Director's Letter

We use a number of different metrics to gauge our performance and impact as an organization, and by any measure, 2006 was an outstanding year for Education First.

Just a few of the operational highlights from this year:

• Awarded $30,000 in scholarships – a 25% increase over 2005
• Received our largest single donation to date – a $15,000 grant from AT&T
• Raised $90,000 – a 45% increase over 2005
• Invested over 500 volunteer hours reviewing 163 applications and another 150+ hours interviewing 55 finalists

Each of these items represents an important achievement for us. I am most proud of the fact that we have again provided recognition and support for 12 outstanding students who exemplify the strength of character, commitment to education, and vision for the future that are common to all of our nearly 100 past and present Education First scholars.

Congratulations to all on a great year in 2006.

Sincerely,

Dan Belcher

Executive Director

Education First is dedicated to providing need-based college scholarships to exceptional seniors attending high schools with historically low percentages of college applicants.

By rewarding students with strength of character, a commitment to learning, and a vision for their future, our aim is to invest in individuals who will positively affect their communities.

Volunteers

Financial Information

Statement of Financial Position 12/31/06 12/31/05

Assets

Cash, savings and investments $143,969 $77,667
Pledges Receivable 38,972 43,050
Total Assets $182,941 $120,717

Liabilities

Scholarships Payable $70,836 $36,504
Net Assets
Unrestricted 112,105 84,213
Total Liabilities & Net Assets $182,941 $120,717

Statement of Activities 2006 2005

Support & Revenue
Contributions and Grants $90,356 $62,197
Interest and Dividends 3,461 1,538
Other 2,903 0
Total Support and Revenue $96,720 $63,735

Expenses
Program $27,758 $25,711
Fundraising 6,009 1,292
Administrative 729 1,998
Total Expenses $34,496 $29,001
Surplus (deficit) $62,224 $34,734

2006 Revenue Sources

Corporate
Donations 22%

Foundation Grants 25%

Individual
Donations 46%
Others 3%

2006 2005–2006 Participating High Schools

4701 SW Admiral Way #149 Seattle, WA 98116
PHONE/FAX
509.356.1739
EMAIL
info@educationfirst.org
WEB
www.educationfirst.org

2006–2007 Education First Board of Directors

2006–2007 Financial Information

2006–2007 Participation High Schools

2006–2007 Historical Highlights

2006–2007 Program Results

2006–2007 Financial Information

2006–2007 Participation High Schools

2006–2007 Historical Highlights

2006–2007 Program Results
— Mahogany Villars, 2005 Seattle Scholar

Bruce Amsbaugh
James & Rachel Anderson
Bob Anderson
Seth Bair
Samar Bakane
Gary Bezer
Bob Blodgett & Jeff Hudson
Barbara Bonnell
Kim Booth

Bachelors ($100 – $249)

youth across the nation. I want to teach and counsel particularly in a high school like the one I graduated from, Cleveland High School – a school that serves a diverse student population from primarily low socio-economic backgrounds.

My goal is to teach, counsel, and eventually do some motivational speaking to accomplish my goals.

At the end of last year I ran for and was elected Vice President of the Past Scholars – Where are they now?

Angeline Cobb
Portland

Autumn Jones
Seattle

Adelina Flores
Los Angeles

Andrea Williams
Honorable Mention Award Scholarships ($1,000)
San Francisco

Education First

has helped me to pay my college tuition and valued education. Growing up, I also learned to be responsible not only for myself, but also for the needs of others in my house.

"I am fortunate to have studied in two countries and have always accomplished my goals."

Daniel Lopez
Austin

Jose Sanchez
Denver

Jefferson High School
University of California, San Diego

Henry Segovia
Los Angeles

Thurgood Marshall High School
University of California, Davis

Gladys Madison
Reagan High School
Angelina College

Amanda Gonzales
Austin

San Francisco

"Diversity comes with individuality. My uniqueness appears on the outside and also thrives within me. How a person dresses or lives has no bearing on who they are as a person, and... self awareness. I would like to challenge statistics of minority education and be the first in my family to go to college."

pursuing further studies in education. Currently, I am actively involved with the Theater and Drama class and the Editor and Chief of our school newspaper. In life, I am determined to carry forward positively after family and financial setbacks.

"I am an enthusiastic person with ambitions for teaching and... an optimistic person because I surround myself with positive people who have helped me through school and my job."

"I have high expectation for my college education, and my main goal is to become a registered nurse. I chose this career because when I was younger I watched my mom work as a nurse and...

Marshall High School
Portland State University

Victoria Dempsey
Seattle

Rainier Beach High School
Paine College

Seattle

"My grades are only a small part of who I am. They do not represent me as a whole or the obstacles I have overcome. If most people lived my life, they would have given up a long time ago. This is what sets me apart from other people. I have the aspiration to succeed."

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Our 2006 Scholarship Recipients ($4,000)

Our 2006 Donors