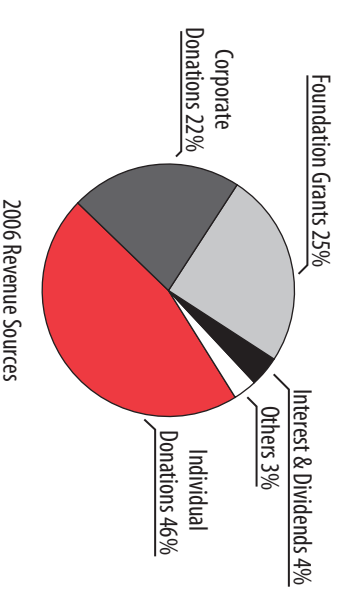


## Historical Highlights

Past & Present	2006	1995
<b>Program Results</b>		
Number of participating schools	18	9
Number of applicants	163	56
Percent of applicants interviewed	34%	23%
Yearly scholarships awarded	\$30,000	\$3,000
Number of volunteers	71	11

## Financial Information

Statement of Financial Position	12/31/06	12/31/05
<b>Assets</b>		
Cash, savings and investments	\$143,969	\$77,667
Pledges Receivable	38,972	43,030
<b>Total Assets</b>	<b>\$182,941</b>	<b>\$120,717</b>
<b>Liabilities</b>		
Scholarships Payable	\$70,836	\$36,504
<b>Net Assets</b>	<b>112,105</b>	<b>84,213</b>
Unrestricted		
<b>Total Liabilities &amp; Net Assets</b>	<b>\$182,941</b>	<b>\$120,717</b>
<b>Statement of Activities</b>	<b>2006</b>	<b>2005</b>
<b>Support &amp; Revenue</b>		
Contributions and Grants	\$90,356	\$62,197
Interest and Dividends	3,461	1,538
Other	2,903	0
<b>Total Support and Revenue</b>	<b>\$96,720</b>	<b>\$63,735</b>
<b>Expenses</b>		
Program	\$27,758	\$25,711
Fundraising	6,009	1,292
Administrative	729	1,998
<b>Total Expenses</b>	<b>\$34,496</b>	<b>\$29,001</b>
<b>Surplus (deficit)</b>	<b>\$62,224</b>	<b>\$34,734</b>



## Organizational Profile

Founded in 1995 by a group of recent college graduates, Education First is a nonprofit organization that provides college scholarships to low income youth. The founders of Education First believe that higher education can assist in breaking generational poverty. To promote our mission, we provide both financial and mentoring support to students. Education First targets students who have overcome significant life challenges and are seldom recognized for their achievements.

## 2007 – 2008 Education First Board of Directors

- Dan Belcher **EXECUTIVE DIRECTOR**
- Drew Zwiebel **DEVELOPMENT OFFICER**
- Chris Bryan **OPERATIONS OFFICER**
- Kevin Tsuchida **TREASURER**
- Louis Millard **INFORMATION TECHNOLOGY DIRECTOR**
- Anh Le **SCHOLAR SELECTION DIRECTOR**
- Caitlin McConnell **INDIVIDUAL GIVING DIRECTOR**
- Steve Kostjuk **SCHOLAR COMMUNICATIONS DIRECTOR**
- Drew Geisse **MAJOR GIFTS DIRECTOR**
- Carrie Belcher **MARKETING DIRECTOR**
- K. E. Love **SEATTLE REGIONAL DIRECTOR**
- Purnima Renjen **PORTLAND REGIONAL DIRECTOR**
- Ayantha Suryanarayanan **SAN FRANCISCO REGIONAL DIRECTOR**
- Jessica Sandoval **LOS ANGELES REGIONAL DIRECTOR**
- Emily Taylor **DENVER REGIONAL DIRECTOR**
- Samar Bakane **AUSTIN REGIONAL DIRECTOR**

## Volunteers

- |                   |                     |                  |
|-------------------|---------------------|------------------|
| Audrey Adams      | Curt Humes          | Kevin Sullivan   |
| Cathy Barela      | Bridget Kipnis      | Cathy Swerton    |
| Keith Barrett     | Laurie Klecan       | Daniel Tam       |
| Amir Kaywon Bina  | Dorothy Leung       | Bill Thomas      |
| Erin Bream        | Jocelyne Liu        | Jess Toochin     |
| Christian Capil   | Sylvia Lopez        | Taha Topiwala    |
| Minralini Chandra | Jen Modjeska        | Jon Tremblay     |
| Connie Chung      | Kate Murphy         | Yaneth Urostegui |
| Susan Collins     | Kate Nardetchia     | Alex Vorbeck     |
| Aparna Dalal      | Nicole Okungbowa    | Matt Wallach     |
| Ryan Dilbert      | Karen Pinkstaff     | Amy Wang         |
| Tricia Enfield    | Denise Poon         | Lisa Williams    |
| Lisa Fusco        | Lindsey Price       | Peter Witters    |
| Taylor Geisse     | Leslie Rinehimer    | Larry Wolfert    |
| Kiana Gill        | Romulo Salazar      | Andrew Yang      |
| Bryan Goldberg    | Christopher Sanchez | Eric Yang        |
| Neil Hirasuna     | Carlos Santayana    | Lulu Zhang       |
| Jon Holcomb       | Nate Smith          |                  |
| Mike Hu           | Scott Spencer       |                  |

*Education First is dedicated to providing need-based college scholarships to exceptional seniors attending high schools with historically low percentages of college applicants. By rewarding students with strength of character, a commitment to learning, and a vision for their future, our aim is to invest in individuals who will positively affect their communities.*



# 2006

## Executive Director's Letter

We use a number of different metrics to gauge our performance and impact as an organization, and by any measure, 2006 was an outstanding year for Education First.

Just a few of the operational highlights from this year:

- Awarded \$30,000 in scholarships – a 25% increase over 2005
- Received our largest single donation to date – a \$15,000 grant from AT&T
- Raised \$90,000 – a 45% increase over 2005
- Invested over 500 volunteer hours reviewing 163 applications and another 150+ hours interviewing 55 finalists

Each of these items represents an important achievement for us. I am most proud of the fact that we have again provided recognition and support for 12 outstanding students who exemplify the strength of character, commitment to education, and vision for the future that are common to all of our nearly 100 past and present Education First scholars.

Congratulations to all on a great year in 2006.

Sincerely,

Dan Belcher  
Executive Director

## 2005 – 2006 Participating High Schools



**EDUCATION FIRST** 4701 SW Admiral Way #149 | Seattle, WA 98116  
 PHONE/FAX 509.356.1739 | EMAIL info@educationfirst.org  
 WEB www.educationfirst.org

## Our 2006 Scholarship Recipients (\$4,000)



**Seattle**  
**Marquita Brown**  
 Rainier Beach High School  
 Paine College

"My grades are only a small part of who I am. They do not represent me as a whole or the obstacles I have overcome. If most people lived my life, they would have given up a long time ago. This is what sets me apart from other people: I have the aspiration to succeed."

### Portland

**Victoria Dempsey**  
 Marshall High School  
 Portland State University

"I have high expectation for my college education, and my main goal is to become a registered nurse. I chose this career because when I was younger I watched my mom work as a Certified Nurses' Assistant and admired how much she helped people. I'm an optimistic person because I surround myself with positive people who have helped me through school and my job."



**San Francisco**  
**Gladys Madison**  
 Thurgood Marshall High School  
 University of California, Davis

"Diversity comes with individuality. My uniqueness appears on the outside and also thrives within me. How a person dresses or lives has no bearing on who they are as a person, and being a leader has helped me achieve this self awareness. I would like to challenge statistics of minority education and be the first in my family to go to college."

### Los Angeles



**Henry Segovia**  
 Jefferson High School  
 University of California, San Diego

"I am fortunate to have studied in two countries and have always valued education. Growing up, I also learned to be responsible not only for myself, but also for the needs of others in my house. **Education First** has helped me to pay my college tuition and accomplish my goals."



**Denver**  
**Gerardo Ortiz**  
 North Senior High School  
 University of Colorado at Boulder

"Challenging myself and setting goals has always been a top priority. Going to a high school where the graduation rate is 50%, I felt I had to set an example not only on the playing fields but in the classroom as well. Playing sports during my four years enabled me to stay away from the unconstructive activities people my age experience. My most important goal was to go to college."

### Austin



**Amanda Gonzales**  
 Reagan High School  
 Angelina College

"I am an enthusiastic person with ambitions for teaching and pursuing further studies in education. Currently, I am actively involved with the Theater and Drama class and the Editor and Chief of our school newspaper. In life, I am determined to carry forward positively after family and financial setbacks."

## Honorable Mention Award Scholarships (\$1,000)

**Seattle**  
 Autumn Jones  
 Portland  
 Angelina Cobb

**San Francisco**  
 Andrea Williams  
 Los Angeles  
 Adelina Flores

**Denver**  
 Jose Sanchez  
 Austin  
 Daniel Lopez

## Past Scholars — Where are they now?

At the end of last year I ran for and was elected Vice President of the Black Student Union here at Western. It's through this group and Western's Student Outreach Services that I volunteered for freshman orientation and will possibly become a peer mentor. I am planning to double major in psychology and communications and then look towards a masters in education. My goals is to teach, counsel, and eventually do some motivational speaking to youth across the nation. I want to teach and counsel particularly in a high school like the one I graduated from, Cleveland High School — a school that serves a diverse student population from primarily low socio-economic backgrounds. **///**

— Mahogany Villars, 2005 Seattle Scholar

## Our 2006 Donors

### Sponsors (Above \$1000)

AT&T Foundation  
 BearingPoint  
 Dan & Carrie Belcher  
 Big Friends Network  
 Deloitte - Bay Area  
 Deloitte - Seattle  
 Deloitte - Southern California  
 Deloitte - Portland  
 Andy & Jane Geisse  
 John F. & Mary A. Geisse Foundation  
 Microsoft Corporation  
 Bret Morris  
 Pinkerton Foundation  
 Rick Sover & Tyson Neill  
 Richard & Hope Stoble  
 Alexandra Vorbeck & Michael L. Fleiss  
 Wells Fargo Foundation  
**Doctorates (\$500 – \$999)**

Lake Partners  
 SAP  
 Christopher & Denise Bryan  
 David Bryan & Kathy Miller  
 Genevieve Fernandes  
 Loftus & Lea Fitzwater  
 Drew Geisse  
 Charles Helier  
 Curt Humes & K.E. Love  
 John Edward Smith  
 Nate Smith  
**Masters (\$250 – \$499)**  
 Bishop-Brogden Associates, Inc  
 PJJ Inc.  
 Triple Kc, INC  
 Robert Dierans  
 Chuck Farrell  
 Benmet Goldberg  
 Barry Gordon & Eliza Carey  
 Tod Harachek  
 Steven & Jackie Kostuk  
 Daniel Mahowald  
 David Massey  
 Louis Millard  
 Patrick Murphy  
 John Rector  
 Thomas Schmidt  
 Ted & Carrie Schneider  
 Scott Spencer  
 Kevin Sullivan  
 Aamintha Srinivasarajan  
 Matt Wallach  
 Amy Wang  
 Moira Woods  
 Drew Zwickel  
**Bachelors (\$100 – \$249)**  
 Bruce Amstbaugh  
 James & Rachel Anderson  
 Bob Anderson  
 Seth Bair  
 Samar Bakare  
 Gary Bezer  
 Bob Biogdett & Jeff Hudson  
 Barbara Bonnell  
 Kim Booth

Keith Cerano & Sarah Jacobson Garrao  
 Bill & Kristy Gassels  
 Willie Chang  
 George & Alice Carter  
 Sandy Davis  
 John & Carol DeBardinis  
 James Dussan  
 Dan & Miri Elzaga  
 Andrew & Nicola Ehrhard  
 Phil Etheredge  
 Elizabeth Felt  
 Alicecharnda Fritz & Jeff Heathline  
 Art & Ripier  
 Wayne & Pamela Fudling  
 Tim & Jane Geisse  
 Kathleen Geisse  
 Steve Geow & Nancy Fees  
 James & Sherry Gill  
 Bryan Goldberg  
 Mariel Gonzales & Alex Gotfield  
 Lee & Penny Gund  
 Lisa Hammel  
 Harpers Hair Studio  
 Lake Partners  
 Scott Hammon  
 Karl Hessler  
 Todd Hinnen & Pam Laker  
 Fred & Donnan Hunter  
 Phyllis Jasmin  
 Derek Jones  
 Charles & Anne Jones  
 William & Roberta Kassis  
 Amir Kayron Bina  
 Lynne & Steve Kemnan  
 Bill Koehnel  
 Maneesha Lall & Mukesh Karki  
 Anh Le LLC  
 Dorothy Leung  
 Midge & Richard Levy  
 Law Office of K.E. Love  
 Gavin McComel  
 Shane McConnell  
 Pepper McCullough  
 Jim McKee  
 Brock MckMahon  
 Arthur & Deb McMulry  
 Abou Meryani  
 Johanna Miller  
 Jeff & Amy Miller  
 Jim Moffatt  
 Janet Mooney  
 Rita & Mary Ann Moore  
 Bruce & Gala Nowak  
 Amy Nathanson  
 Andrea Nugent  
 Cary Oshima  
 Matthew Pedue  
 Bill & Wendy Rebel  
 Brian & Megan Read  
 Leslie & Corey Rhedtner  
 Dan Rossman  
 Carlos Samayana  
 Victor & Janet Schachter  
 Greg Silverman  
 Marco Siviero  
 Bryan Talbot  
 Keith & Diana Taylor  
 Sherrylyne Thomas

Charles Thompson  
 Kevin Isuchida  
 Wealthstream, LLC  
 Devin Vira  
 Susan Weber  
 Richard & Margaret Wilhoit  
 Thomas & Lael Williams  
 Lisa Williams

Thomas Wu  
 Jean Zampel  
**Associates & Students (\$10 – \$99)**  
 Art & Ripier

Terry Adams & Vanita Glenn-Adams  
 Mike & Brenda Adams  
 Pastor Ahmad  
 Alex & Rhea Angeles  
 Shirin Ansari  
 Zachary Aon  
 Roban Bakare  
 Michael Ballard  
 Lori Bark  
 Chris Barera  
 Bonnie Barnes  
 Todd Baumstetter

Sally Bequod  
 Ash Bedi  
 Paul & Carolyn Blomfi  
 Dawn Bishop  
 Jim Bogard  
 Ashwin Borges  
 Chris Boyd  
 Erin Brean  
 Tony Bright  
 Geoffrey Brooks  
 Brian Canady  
 Ann Champagne  
 Kim Chang  
 Elaine Chen  
 Bryan Cheng  
 Jack Chung  
 Dale & Lisa Christian  
 Brian Cole

Jason & Katie Conner  
 Patrick Conlan  
 Christine Cullen  
 Diane Davies  
 Ian de Boer  
 Clay & Terry Dunagan  
 Mike Eagan  
 Sharon Elliot  
 Erin Ewing  
 Jim & Shirley Ross  
 Peter Russo  
 Brent Sasaki  
 Scott Schulz  
 Jim Schwering  
 Linda Shaw  
 Hight & Kim Slep  
 Stephen Small  
 Aissa Smith  
 Daryl & Debbie Smith  
 Leonard & Mille Smith  
 Mr. & Mrs. Spence  
 Michelle Spencer  
 Scott & Sara Spencer  
 Julie Harris  
 Mary Ann Healey

Carol Henry  
 Mark & Allen Herrera  
 Dawn Hofter  
 Amy Hsieh  
 Chris & Kim Hutton  
 Nini Jiang  
 Sharon Johnson  
 Rachelle Joy & Kathleen Peppers  
 Kaitlin Kelly & James Kwon  
 Michelle Kennedy  
 Aylee Khatibian  
 Laine Klevan

Amy Kline  
 Mike Kreale & Katy Cuneaz  
 Aaron Koib  
 Phil Koretz  
 Melissa & Erik Larson  
 Janay Leddy  
 Aaron Lee  
 Dana Lee  
 Lisa Leung  
 Robert Leung  
 Rossanna Leuzinger  
 Kate Lipman  
 Esther Loanzon  
 Sylvia Lopez  
 Stacy Marks  
 Ken McLean

Phillip & Diane McMulry  
 Kelley & Tim Melvin  
 Ladislan Molnar  
 Michael Moloughney  
 Rudy Morando  
 Robin & Ken Morgan  
 Steven Morrison  
 Dave Nemetz  
 Heather O Gull  
 Kim & Tom Reason  
 Janine Perret  
 Tam Theo Pham  
 Roy & Phyllis Pile  
 Mike & Nancy Pile  
 Estel & Bobbles Force  
 Barbara & Douglas Ragae  
 David Rajan  
 Sonparabha Ray  
 Timothy Reinertsen  
 Brian Roberts  
 Thomas Roe

Erin Romig  
 Jim & Shirley Ross  
 Peter Russo  
 Brent Sasaki  
 Scott Schulz  
 Jim Schwering  
 Linda Shaw  
 Hight & Kim Slep  
 Stephen Small  
 Aissa Smith  
 Daryl & Debbie Smith  
 Leonard & Mille Smith  
 Mr. & Mrs. Spence  
 Michelle Spencer  
 Scott & Sara Spencer  
 Julie Harris  
 Mary Ann Healey

Candace Sunagawa  
 Daniel Tam  
 Stephen Tanabe  
 Ayako Tanaka  
 Dennis & Christine Taylor  
 Emily Taylor  
 Karen Teicher  
 Charles Thomas  
 Bill & Lorie Thomas  
 Taha Toriwalla  
 Meah Trilling  
 Michelle Usher  
 Fred & Liz Walters  
 Maurice Ward  
 Scott Weighart  
 Tom Werning  
 Carl Willesting  
 Brock Yang  
 Eric Zenz

**Donation Matches**  
 Microsoft Corporation  
 Lake Partners  
 Capital Group Companies  
 Washington Mutual  
 Wellpoint, Inc.  
**In-Kind Donations**  
 Willitage Winery  
 Anogy Cruises  
 Pacific Northwest Ballet  
 FWP Limited  
 Homeward Pet Adoption Center  
 Page Gilais  
 Big Picture  
 Brian Carter Gilais  
 Iavolava  
 Union Restaurant  
 James & Rachel Anderson  
 John & Sue Barton  
 Dan & Carrie Belcher  
 Jay & Reed Jusseau  
 Chuck & Jan Holstein  
 Curt Humes  
 James & Cindy Huse  
 Amir Kayron Bina  
 Anh Le LLC  
 Anna Luitza  
 Margaret Love  
 Michael Mahoney  
 Frank & Anne Mager  
 Daryl McDaniel and Trish Stouffer  
 Jeff & Amy Miller  
 Bill & Carol Mazley  
 Tony & Ann Parock  
 Sewing & Sarah Powell  
 Tim Rowd  
 Bob Rygg  
 Joanna Schwimg & Elizabeth Walker  
 David Scott  
 Kevin Sullivan  
 Charles Thomas  
 Don & Marylaine Zwickel



Charles Thompson  
 Kevin Isuchida  
 Wealthstream, LLC  
 Devin Vira  
 Susan Weber  
 Richard & Margaret Wilhoit  
 Thomas & Lael Williams  
 Lisa Williams  
 Thomas Wu  
 Jean Zampel  
**Associates & Students (\$10 – \$99)**  
 Art & Ripier  
 Terry Adams & Vanita Glenn-Adams  
 Mike & Brenda Adams  
 Pastor Ahmad  
 Alex & Rhea Angeles  
 Shirin Ansari  
 Zachary Aon  
 Roban Bakare  
 Michael Ballard  
 Lori Bark  
 Chris Barera  
 Bonnie Barnes  
 Todd Baumstetter  
 Sally Bequod  
 Ash Bedi  
 Paul & Carolyn Blomfi  
 Dawn Bishop  
 Jim Bogard  
 Ashwin Borges  
 Chris Boyd  
 Erin Brean  
 Tony Bright  
 Geoffrey Brooks  
 Brian Canady  
 Ann Champagne  
 Kim Chang  
 Elaine Chen  
 Bryan Cheng  
 Jack Chung  
 Dale & Lisa Christian  
 Brian Cole  
 Jason & Katie Conner  
 Patrick Conlan  
 Christine Cullen  
 Diane Davies  
 Ian de Boer  
 Clay & Terry Dunagan  
 Mike Eagan  
 Sharon Elliot  
 Erin Ewing  
 Jim & Shirley Ross  
 Peter Russo  
 Brent Sasaki  
 Scott Schulz  
 Jim Schwering  
 Linda Shaw  
 Hight & Kim Slep  
 Stephen Small  
 Aissa Smith  
 Daryl & Debbie Smith  
 Leonard & Mille Smith  
 Mr. & Mrs. Spence  
 Michelle Spencer  
 Scott & Sara Spencer  
 Julie Harris  
 Mary Ann Healey